

# Bai CUI Partner

Capital Markets | PE/VC, M&A



+86 21 5253 3516

bai.cui@meritsandtree.com

Shanghai

Bai Cui is a partner at Merits & Tree Law Offices. Prior to joining M&T, Ms. Cui was a partner at Grandway Law Offices.

Ms. Cui's practice areas mainly are capital markets, PE/VC, and M&A, with more than ten years of extensive experience, and has successfully assisted multiple enterprises in their domestic and overseas IPO, including Shanghai, Shenzhen, and Hong Kong. The industry sectors cover high-end manufacturing, fine chemical engineering, biomedicine, software, and information technology, etc. Ms. Cui represented multiple listed companies in their refinancing and major asset restructuring and provided transaction structure designing, documenting, permanent legal advisory services, and equity incentives under regulatory rules for multiple listed companies and IPO enterprises.

## Achievements

### Domestic Offering and Listing

- A-share IPO and listing of Western Region Gold Co., Ltd.(601069.SH);
- A-share IPO and listing of Wondershare Technology Group Co., Ltd.(300624.SZ);
- A-share IPO and listing of Jiangsu Maysta Chemical Co., Ltd.(603041.SH);
- A-share IPO and listing of Wuxi Shangji Automation Co., Ltd.(603185.SH);
- A-share IPO and listing of Yanpai Filtration Technology Co., Ltd.(301081.SZ);
- A-share IPO and listing of Wayzim Technology Co., Ltd.(688211.SH);

- A-share IPO and listing of ASR Microelectronics Co., Ltd.(688220.SH);
- A-share IPO and listing of Mabwell (Shanghai) Bioscience Co., Ltd.(688062.SH).

## Refinancing and Major Asset Restructuring of Listed Companies

- Represented Jiangsu Wuyang Parking Industry Group Co., Ltd.(300420.SZ) in its issuance of shares, acquisition of assets, and raising counterpart funds in 2015, 2017;
- Represented Guizhou Chitianhua Co., Ltd.(600227.SH) in its issuance of shares, acquisition of assets, and raising counterpart funds in 2016;
- Represented ADD Industry (Zhejiang) Co., Ltd.(603089.SH) in its public offering of convertible corporate bonds in 2019;
- Represented Wuxi Shangji Automation Co., Ltd.(603185.SH) in its non-public offering of convertible corporate bonds in 2020;
- Represented Jiangsu Maysta Chemical Co., Ltd.(603041.SH) in its non-public offering of stocks in 2022.

## ESOP or Equity Incentive

- ADD Industry (Zhejiang) Co., Ltd.(603089.SH) first-term of ESOP;
- Jiangsu Maysta Chemical Co., Ltd.(603041.SH) first-term of restricted stocks incentive;
- Wuxi Shangji Automation Co., Ltd.(603185.SH) first-term of restricted stocks incentive in 2019;
- Zhejiang Zomax Transmission Co., Ltd.(603767.SH) stock options and restricted stocks incentive in 2019.

## Permanent Legal Advisor

- Yanpai Filtration Technology Co., Ltd.(301081.SZ);
- ADD Industry (Zhejiang) Co., Ltd.(603089.SH);
- Jiangsu Maysta Chemical Co., Ltd.(603041.SH);
- Wuxi Shangji Automation Co., Ltd.(603185.SH);
- Zhejiang Zomax Transmission Co., Ltd.(603767.SH);
- Maider Medical Industry Equipment Co., Ltd.(688310.SH);
- Xiamen Solex HIGH-TECH Industries Co., Ltd.(603992.SH);
- Wayzim Technology Co., Ltd.(688211.SH);
- Mabwell (Shanghai) Bioscience Co., Ltd.(688062.SH).

## Honors

---

 2023-2024 Legal 500 Capital markets: PRC firms - Recommended Lawyer

## Social Positions

---

- Member of M&A and Restructuring Research Committee, Shanghai Bar Association;
- Part-time Practical Tutor, Shanghai University of Finance and Economics Law School;
- Member of the 12th Securities Professional Committee, Shanghai Bar Association.

## Education

---

LL.M., China University of Political Science and Law

## Admissions

---

PRC Bar

## Language

---

Chinese、English