

# Tongyun Li Partner

Capital Markets | PE/VC, M&A



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Tongyun Li is a partner of Merits & Tree Law Offices. Prior to joining M&T, Ms. Li was an executive partner at Grandway Law Offices.

Ms. Li has been engaged in the legal practice and research of securities, company and investment law. She is adept at handling legal issues from a business operator's perspective. She led the team and presided over the completion of the company restructuring and establishment, securities issuance and listing, M&A, assets reorganization, private financing, overseas acquisitions, fund company establishment, and other projects.

## Achievements

### Domestic and Overseas Listing Project

- Chengdu Yuandong Biopharmaceutical Co., Ltd.'s Initial Public Offering (IPO) and listing on the Shanghai Stock Exchange STAR Market;
- Wuxi Hangya Technology Co., Ltd.'s Initial Public Offering (IPO) and listing on the Shanghai Stock Exchange STAR Market;
- Jiangxi Jindali Environmental Protection Co., Ltd.'s Initial Public Offering (IPO) and listing on the Shanghai Stock Exchange STAR Market;
- Shandong Sanyuan Biotechnology Co., Ltd.'s Initial Public Offering (IPO) and listing on the Shenzhen Stock Exchange ChiNext Board;
- Fuzhou Rockchip Electronics Co., Ltd.'s Initial Public Offering (IPO) and listing on the Shanghai Stock Exchange Main Board;

- Changchun High-Tech Industry (Group) Co., Ltd.'s spin-off of its subsidiary Changchun BaiKe Bio-technology Co., Ltd. on the Shanghai Stock Exchange STAR Market (the first cross-exchange spin-off STAR Market IPO);
- United Media Holdings Co., Ltd.'s spin-off of its subsidiary Zhaoxun Media Advertising Co., Ltd. on the Shenzhen Stock Exchange ChiNext Board (the first cross-exchange spin-off ChiNext Board IPO and the first high-speed rail media sector IPO);
- Xiamen Guopu Electronics Co., Ltd.'s Initial Public Offering (IPO) and listing on the Shenzhen Stock Exchange ChiNext Board;
- Sannuo Biological Sensing Co., Ltd.'s Initial Public Offering (IPO) and listing on the Shenzhen Stock Exchange ChiNext Board;
- Shanghai 昊 Hai Biotechnology Co., Ltd.'s Initial Public Offering (IPO) and listing on the Hong Kong Stock Exchange GEM Board;
- Newcape Electronic Co., Ltd.'s Initial Public Offering (IPO) and listing on the Shenzhen Stock Exchange ChiNext Board;
- Beijing Tongyou Feiji Technology Co., Ltd.'s Initial Public Offering (IPO) and listing on the Shenzhen Stock Exchange ChiNext Board;
- China Nuclear Engineering & Construction Co., Ltd.'s Initial Public Offering (IPO) and listing on the Main Board;
- Sichuan Hebang Co., Ltd.'s Initial Public Offering (IPO) and listing on the Main Board;
- Shandong Kuangji Group Co., Ltd.'s Initial Public Offering (IPO) and listing on the Main Board;
- Fujian Xunxing Zipper Technology Co., Ltd.'s Initial Public Offering (IPO) and listing on the Main Board;
- Hunan Chenzhou Mining Co., Ltd.'s Initial Public Offering (IPO) and listing on the Main Board;
- Shenzhen Zhengtong Electronics Co., Ltd.'s Initial Public Offering (IPO) and listing on the ChiNext Board;
- Qinhuangdao Tianye Tolian Heavy Industry Co., Ltd.'s Initial Public Offering (IPO) and listing on the Main Board;
- Fujian Huojü Electronic Technology Co., Ltd.'s Initial Public Offering (IPO) and listing on the Main Board;
- Fujian Xingye Technology Co., Ltd.'s Initial Public Offering (IPO) and listing on the Main Board;
- Gansu Mogao Industrial Development Co., Ltd.'s Initial Public Offering (IPO) and listing on the Main Board;
- Hainan First Investment & Merchandising Co., Ltd.'s Initial Public Offering (IPO) and listing on the Main Board;
- Henan Yellow River Cyclone Co., Ltd.'s Initial Public Offering (IPO) and listing on the Main Board;
- Henan Zhulin Zhongsheng Pharmaceutical Co., Ltd.'s Initial Public Offering (IPO) and listing on the Main Board;
- Jiangxi Changjiu Chemical Co., Ltd.'s Initial Public Offering (IPO) and listing on the Main Board.

## M&A and Restructuring Project

- COFCO Property (Group) Co., Ltd. (now Joy City Property Group Co., Ltd.)'s share issuance to purchase Hong Kong Joy City Property (00207);
- Sannuo Biological Sensing Co., Ltd.'s share issuance to purchase American PTS Company;
- Newcape Electronic Co., Ltd.'s major asset restructuring (share issuance to purchase assets and raise matching funds);
- Shandong Xinneng Taishan Power Generation Co., Ltd.'s major asset restructuring (share issuance to purchase 100% equity in Ninghua Century and Ninghua Materials and raise matching funds);
- Shandong Xinneng Taishan Power Generation Co., Ltd.'s major asset restructuring (sale of power and cable-related assets);
- Huaneng Energy and Transportation Industry Holding Co., Ltd.'s acquisition of control over the listed company Shandong Xinneng Taishan Power Generation Co., Ltd.;
- Jincheng Shares (now Shenwu Energy-saving Co., Ltd.)'s reverse takeover project;
- Tianjin Pengling Group Co., Ltd.'s major asset restructuring (cash payment and share issuance to purchase equity in Hebei Xinhua Ou Ya Automobile Parts Group Co., Ltd. and raise matching funds);
- Beijing Hualu Baina Film & Television Co., Ltd.'s major asset restructuring (share issuance to purchase 100% equity in Blue Flame and raise matching funds);
- Taifeng Yuan Chuang International Development Co., Ltd.'s acquisition of 19.9% of the shares in Australian listed company IMX Resources Limited and subscription for 50% equity in its associated company Outback Iron Pty Ltd.

## Refinancing Project

- Newcape Electronic Co., Ltd.'s private placement of shares in 2016;
- Boyan Technology Co., Ltd.'s public issuance of convertible bonds in 2017;
- Sannuo Biological Sensing Co., Ltd.'s issuance of convertible bonds in 2020;
- Torch Electronic Technology Co., Ltd.'s issuance of convertible bonds in 2020;
- Xiamen Guopu Electronic Technology Co., Ltd.'s issuance of convertible bonds in 2020;
- Beijing Tongyou Feiji Technology Co., Ltd.'s issuance of convertible bonds in 2020.

## New Third Board Project




- Beijing Changjiang Culture Co., Ltd.'s New Third Board Listing Project
- Beijing Longcheng International Culture Development Co., Ltd.'s New Third Board Listing Project
- Beijing Jiesirui Technology Co., Ltd.'s New Third Board Listing Project
- Shandong Jingbo Logistics Co., Ltd.'s New Third Board Listing Project

## Fund Project

- Sequoia Capital China Fund
- Phoenix Tree Capital
- DT Capital
- State Development & Investment Corporation Venture Investment Management Co., Ltd.
- Tus-Gingko Capital Management (Beijing) Co., Ltd.
- Tsing Capital Gingko Venture Investment Management (Beijing) Co., Ltd.
- Guangzhou Gingko Capital Management Co., Ltd.
- Gingko Huaqing Investment Fund Management (Beijing) Co., Ltd.
- Beijing Yuanhui Investment Management Co., Ltd.
- Beijing Century Honghui Investment Center (Limited Partnership)
- ChineseAll Online (Tianjin) Cultural Education Industry Investment Management Co., Ltd.

# Honors

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-  2023-2024 Chambers Global Legal Guide - Capital Markets: Debt & Equity (PRC Firms) Eminent Practitioner
-  2023-2024 Chambers Greater China Region Guide - Capital Markets: Debt & Equity (PRC Firms) Eminent Practitioner
-  2023-2024 Legal 500 Capital Markets Recommended Lawyer
-  2022 ALB China Top 15 Female Lawyers

# Social Positions

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- During 2011-2014, Ms. Li was employed as a member of the 3rd, 4th, and 5th GEM Issuance Examination Commission of China Securities Regulatory Commission (the “CSRC”).
- At present, she is also a member of the National Manufacturing Transformation Fund Investment Committee, an external expert of Sequoia Capital A shares market, an arbitrator of the Wuhan Arbitration Commission, and a core member of CITIC Securities Co., Ltd., BOC International (China) Co., Ltd., Dongxing Securities Co., Ltd. and Hongta Securities Co., Ltd.

# Education

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LL.B., Renmin University of China

# Admissions

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PRC Bar

# Language

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Chinese